Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Text

UNCLASSIFIED

PAGE 01 STATE 278028

61
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 L-03 EB-07 AID-05 XMB-04 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /044 R

DRAFTED BY OPIC/T:HKATZ:ME
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/T:LNIELSON
EB/IFD/OIA:DHSTEBBING
NEA/INS:RBMORLEY (INFO)
EB/IFD/ODF:RASWART (INFO)
DESIRED DISTRIBUTION
EXIMBANK
---------- 013865
R 242239Z NOV 75
FM SECSTATE WASHDC
TO AMEMBASSY NEW DELHI

UNCLAS STATE 278028

E.O. 11652,N/A

TAGS:EINV

SUBJECT: COOLEY LOAN - COROMANDEL FERTILIZERS - 386-E-098-L73

REF: NEW DELHI 15303

1. PLEASE FORWARD TO OPIC COPY OF SEPT. 30, 1975 REPORT.

2. IT WOULD APPEAR THAT UNDER SECTION 2.2 OF THE AMENDED LOAN AGREEMENT THE BORROWER'S FINANCIAL POSITION IS SUCH AS TO ALLOW FULL PAYMENT AS SCHEDULED WITHOUT EXIMBANK CONSENT.

3. AS OPIC SEES IT, THE TOTAL OF PAID IN CAPITAL (AFTER ELIMINATING VALUE OF SHARES ISSUED FOR OTHER THAN CASH) PLUS EARNED SURPLUS RESERVES AT DEC. 31, 1974 WAS ABOUT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 278028

191 MILLION RS. OPIC ESTIMATES THE TOTAL LONG AND SHORT

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

TERM DEBT TO BE ABOUT 200 MILLION RS. AT THIS DATE. THERE-
FORE SINCE THE COMPANY HAS INCREASED THEIR SURPLUS RESERVE
BY 92 MILLION RS. SINCE JANUARY 1, 1975 LESS A DIVIDEND OF
11 MILLION RS., THEY HAVE MET THE REQUIREMENTS OF SECTION
2.2 AND SHOULD MAKE PAYMENTS AS SUGGESTED IN REFTEL WITHOUT
REQUIRING ANY APPROVALS.

4. PLEASE REVIEW FIGURES IN PARA. 3 ABOVE AND ADVISE
IF ANY FURTHER ACTION NECESSARY. INGERSOLL

UNCLASSIFIED

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COOLEY LOANS, FERTILIZERS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE278028
Document Source: CORE
Document Unique ID: 00
Drafter: HKATZ:ME
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750409-0917
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751118/aaaaapjr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 NEW DELHI 15303
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 01 DEC 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 DEC 2003 by MaustMC>; APPROVED <27 JAN 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COOLEY LOAN - COROMANDEL FERTILIZERS - 386-E-098- L73
TAGS: EINV, IN, OPIC
To: NEW DELHI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006